

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1837 - SB 2606

February 25, 2016

SUMMARY OF BILL: Requires the Department of Economic and Community Development (ECD) to submit its annual TNInvestco report by the first Wednesday in September, rather than by first Tuesday in September.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Changing the deadline from the first Tuesday in September to the first Wednesday in September by which ECD must provide the annual TNInvestco report will not result in a significant fiscal impact to the Department.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The operational and funding structure of the Tennessee Small Business Investment Company Credit Act will not be affected by the proposed change to the reporting requirements. No significant impact to commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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